

AYOKI MERCHANTILE LIMITED

CIN : L17120MH1985PLC034972

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH, 2017

AYOKI MERCHANTILE LIMITED

CIN NO. L17120MH1985PLC034972

Balance Sheet as at 31ST March, 2017

Particulars	Note No	AS AT 31ST MARCH, 2017 Rupees	AS AT 31ST MARCH, 2016 Rupees
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	24,50,000	24,50,000
(b) Reserves and Surplus	2	(3,55,906)	4,96,782
(2) Current Liabilities			
(a) Other current liabilities	3	60,516	57,187
(b) Short-term provisions	3	1,900	5,750
Total		21,56,510	30,09,719
II.Assets			
(1) Non-current assets			
(a) Long term loans and advances	4	1,26,262	1,12,718
(2) Current assets			
(a) Trade receivables	5	-	3,65,409
(b) Cash and cash equivalents	6	20,23,612	25,22,755
(c) Other current assets	7	6,636	8,837
Total		21,56,510	30,09,719

The Notes referred to above form an integral part of the Financial Statements

As per our report of even date
For J. B. DUDHELA & Co.
Chartered Accountants
ICAI FRN : 102777W

J. B. Dudhela

J. B. DUDHELA

(Proprietor)
Membership No. 035354



For and on behalf of the Board of Directors

Kalachand Mukherjee
Mr. Kalachand Mukherjee
(Managing Director)
DIN:03413917

Parthasarathi Bhattacharya
Mr. Parthasarathi Bhattacharya
(Director)
DIN:02208377

Subir Kumar Dutta
Subir Kumar Dutta
CFO

G.L. Kundu
G.L. Kundu
Company Secretary



Place : Mumbai
Date: 29/5/2017

AYOKI MERCHANTILE LIMITED				
CIN NO. L17120MH1985PLC034972				
Statement of Profit and Loss for the year ended 31st March, 2017				
	Particulars	Note No	FOR THE YEAR ENDED ON 31.03.2017 Rupees	FOR THE YEAR ENDED ON 31.03.2016 Rupees
I	Revenue from operations (Gross)	8		
	Less: Excise duty		-	-
	Revenue from operations (Net)		-	-
	Other Income	9	1,29,485	1,70,262
	Total Revenue (I)		1,29,485	1,70,262
II	Expenses:			
	Employee benefit expense	10	1,44,500	1,20,000
	Other expenses	11	8,37,673	4,81,908
	Total Expenses(II)		9,82,173	6,01,908
III	Profit before exceptional and extraordinary items and tax (I - II)		(8,52,688)	(4,31,646)
IV	Exceptional Items		-	-
V	Profit before extraordinary items and tax (III-IV)		(8,52,688)	(4,31,646)
VI	Extraordinary Items		-	-
VII	Profit before tax (V - VI)		(8,52,688)	(4,31,646)
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) MAT Credit Entitlement		-	-
IX	Profit/(Loss) from the period from continuing operations (VII-VIII)		(8,52,688)	(4,31,646)
	Add : Prior Period Tax Adjustment		-	(11,726)
	Profit/(Loss) for the Year		(8,52,688)	(4,43,372)
	Earning per equity share:			
	(1) Basic		(3.48)	(1.76)
	(2) Diluted		(3.48)	(1.76)

The Notes referred to above form an integral part of the Financial Statements

As per our report of even date

For J. B. DUDHELA & Co.

Chartered Accountants

ICAI FRN : 102777W

J. B. Dudhela

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For and on behalf of the Board of Directors

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Mr. Kalachand Mukherjee

(Managing Director)

DIN:03413917

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Mr. Parthasarathi Bhattacharya

(Director)

DIN:02208377

Subir Kumar Dutta

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G.L. Kundu

G.L. Kundu

Company Secretary

Place : Mumbai

Date: 29/05/2017

AYOKI MERCHANTILE LIMITED
CIN NO. L17120MH1985PLC034972

Cash Flow Statement Pursuant to clause 32 of the Listing
Agreement for the year ended 31st MARCH , 2017

(Amount in Rs.)

	PARTICULARS	For Period ended	For Period ended
		March	March
		31, 2017	31, 2016
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before taxes	(8,52,688)	(4,31,646)
	Adjustment for:		
	Depreciation	-	-
	Interest & Finance charges	-	-
	(Profit) / Loss on sales of fixed assets	-	-
	(Profit) / Loss on sales of investments	-	-
	Proceeds from sale of investments (Net)	-	-
	Interest Income	(1,29,485)	(1,70,262)
	Operating Profit before working capital changes	(9,82,173)	(6,01,908)
	Changes in Working Capital:		
	Change in Trade & Other Receivables	3,67,610	(4,073)
	Change in Trade Payables	(521)	8,890
	Cash generated from operations	(6,15,084)	(5,97,091)
	Taxes paid	(13,544)	(16,901)
	Cash provided by operating activities before prior period adjustment	(6,28,628)	(6,13,992)
	Prior period Adjustment		(1,261)
	Net Cash generated / (used) by operating activities	(6,28,628)	(6,15,253)
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase / Sale of fixed assets	-	-
	Purchase of Bonds	-	-
	(Purchase)Sale of Investment	-	-
	Interest Received	1,29,485	1,70,262
	Net Cash Generated / (used) in Investing activities	1,29,485	1,70,262
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Loans	-	-
	Net Cash Generated / (used) in financing activities	-	-
	Net increase / (decrease) in Cash and Cash equivalents	(4,99,143)	(4,44,991)
	Add: Cash and cash equivalents at the beginning of the year	25,22,755	29,67,745
	Cash and cash equivalents at the end of year	20,23,612	25,22,755

The Notes referred to above form an integral part of the Financial Statements

As per our report of even date
For J. B. DUDHELA & Co.
Chartered Accountants
ICAI FRN : 102777W

J. B. DUDHELA
(Proprietor)
Membership No. 035354



For and on behalf of the Board of Directors

Kalachand Mukherjee
Mr. Kalachand Mukherjee
(Director)
DIN:03413917

Parthasarathi Bhattacharya
Mr. Parthasarathi Bhattacharya
(Director)
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Subri Kumar Dutta
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Company Secretary



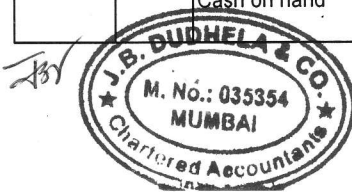
Place : Mumbai
Date: 29/05/2017

AYOKI MERCHANTILE LIMITED

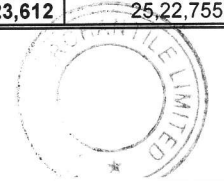
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Notes forming part of the financial statements as on 31.03.2017

			AS AT 31ST MARCH, 2017 Rupees	AS AT 31ST MARCH, 2016 Rupees
Note 1:	(a)	SHARE CAPITAL Authorised Share Capital 75,00,000 (75,00,000) equity shares of Rs.10/-each	7,50,00,000	7,50,00,000
			7,50,00,000	7,50,00,000
		Issued, Subscribed & Paid-up 2,45,000 (2,45,000) Equity Shares of Rs. 10/- each fully paid up	24,50,000	24,50,000
		Total	24,50,000	24,50,000
Note 1:	(b)	Reconciliation of Shares Outstanding	No of Shares	Amt. Rs.Lacs
		Balance at the beginning of the year	245000	24.5
		Issued during the year	----	----
		Balance at the end of the year	245000	24.5
Note 1:	(c)	Details of Shareholders holding more than 5% shares in the Company :	No of Shares	% of Shares
	1)	Ms. Abira Majumdar	30000	12.24%
Note 1:	(d)	Rights, Preferences & Restrictions attach to equity shares The Company has one class of Equity shares having par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity Shareholder are eligible to receive the remaining assets of the company after distribution to all preferential amounts, in proportion to there shareholding.		
Note 2:		Reserves and Surplus Profit & Loss A/c As per last Balance Sheet Add: Profit/(Loss) for the year Less: Appropriations and allocations	4,96,782 (8,52,688) -	9,40,154 (4,43,372) -
		Total	(3,55,906)	4,96,782
Note 3:		Current Liabilities : Other current liabilities Other Liabilities Short-term provisions Current income taxes (net) Duties & Taxes	60,516 - 1,900 62,416	57,187 - 5,750 62,937
		Total	62,416	62,937
Note 4:		Long Term loans and advances Advance Tax & TDS (Net of Provisions)	1,26,262	1,12,718
Note 5:		Trade receivables Unsecured : Receivable Outstanding for a period exceeding Six months from the date they are due for payment Considered good Others : Considered Good	- -	3,65,409 -
		Total	-	3,65,409
Note 6:		Cash and Cash equivalents Balances with banks in Current A/c Axis Bank Ltd. In Deposit Account (FDR) Cash on hand	46,163 17,93,978 1,83,471 20,23,612	1,95,681 21,33,292 1,93,782 25,22,755
		Total	20,23,612	25,22,755



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AYOKI MERCHANTILE LIMITED

CIN NO. L17120MH1985PLC034972

Notes forming part of the financial statements as on 31.03.2017

		AS AT 31ST MARCH, 2017 Rupees	AS AT 31ST MARCH, 2016 Rupees
Note 7:	Other current assets Interest Accrued on FDR	6,636	8,837
	Total	6,636	8,837
Note 8:	Revenue from Operations Income From Consultancy Services	-	-
	Total	-	-
Note 9:	Other Income Interest on FD with UTI Bank Interest on I.T. Refund Sundry Balance W/f	1,22,405 1,334 5,746	1,69,002 1,260 -
	Total	1,29,485	1,70,262
Note 10:	Employee Benefits Expense Directors' Remuneration Salaries, Allowances & Bonus to Staff	1,20,000 24,500	1,20,000 -
	Total	1,44,500	1,20,000
Note 11:	Other Expenses : Administration & Other expenses : BSE Listing Fees Professional Fees Publishing Charges Professional Tax - Company Sundry Debtors Written off Telephone Expenses Auditors Remuneration : Audit Fees For Other Services Other Miscellaneous Expenses	2,35,840 76,300 65,718 2,500 3,65,409 685 17,250 17,980 55,991	2,24,720 78,435 72,460 2,500 - 2,586 17,250 18,195 65,762
	Total	8,37,673	4,81,908

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AYOKI MERCHANTILE LIMITED

CIN NO. L17120MH1985PLC034972

Notes forming part of the financial statements as on 31.03.2017

Particulars

Note 12:	Corporate information
	Ayoki Merchantile Limited (the Company) is a Public Company and is incorporated under the provisions of The Companies Act, 1956. Its shares are listed on Stock Exchange Mumbai. The company is engaged in the Business of trading in Goods & Services - providing Advisory, Consultancy, Investments Services.
Note 13:	Significant accounting policies
13.1	Basis of accounting and preparation of financial statements
	The financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (As amended) and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
	Assets and Liabilities are classified as current if it is expected to realise or settle within 12 months after Balance Sheet date.
13.2	Use of estimates
	The preparation of the financial statements in conformity with Indian Generally Accepted Accounting Principles (Indian GAAP) requires the Management to make judgements, estimates and assumptions that affect the application of Accounting Policies and reported amounts of Assets and Liabilities, Income and Expenses and disclosure of Contingent Liabilities at the end of Financial Statements. The Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
13.3	Tangible fixed assets
	Fixed assets, are stated at cost less accumulated depreciation / amortisation and impairment loss if any. cost comprises the purchase price and any attributable cost of bring the assets to its working conditions for its intended use.
13.4	Depreciation and amortisation
	Depreciation is provided on the basis of written down value method over the estimated useful life of the assets in the manner prescribed in schedule II of the act.
	Depreciation in respect of Assets acquired / Purchased / sold / dicarded during the year has been provided on pro-rata basis.
13.5	Investments
	Long term investments are stated at cost less provision, for diminution which is other than temporary in nature. Current investments stated at lower of cost or market value.
13.6	Revenue recognition
	Revenue from services rendered is recognized as and when services are rendered and related costs are incurred in accordance with the terms of the contractual agreement.
	Income from the Consultany services and commission is recongnised on proportionate completion method based on agreed terms & Contract.
	Interest, as and when applicable, on refunds from statutory authorities is recognized when such interest is determinable, based on completed proceedings. Other interest income is recognized using time proportion method, based on interest rate implicit in the transactions. Profit on sale of investments is recognized on completion of transactions.
13.7	Expenses
	All materials known expenses and liabilities are provided for according to mercantile system on the basis of available information or estimates.
13.8	Foreign currency transactions
	Transactions denominated in foreign currency are recorded at the exchange rates prevailing on the date of transactions. Exchange difference arising on foreign exchange transactions settled during the year are recognized in the profit and loss accounts of the year.



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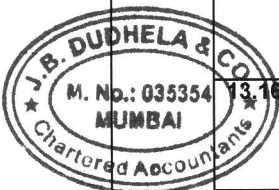


AYOKI MERCHANTILE LIMITED

CIN NO. L17120MH1985PLC034972

Notes forming part of the financial statements as on 31.03.2017

13.9	Employee benefits		
		Short term employee benefits are recognized as expenses at the undiscounted amounts in the year in which the related service is rendered.	
		Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss Account of the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable, determined as per Actuarial Valuations. Actuarial gains and losses in respect of post employment and long term employee benefits are recognized in the Profit and Loss Account.	
13.10	Taxes on income		
		Income Tax expense comprises of current tax & deferred tax charges or credit. Deferred tax resulting from timing differences between book & tax profit is accounted at the current rate of tax, to the extent the timing difference are expected to crystallize, as deferred tax charge / benefit in the Profit & Loss account and as deferred tax assets / liabilities in the balance sheet. Where there is carry forward loss, deferred tax assets are recognised only if there is virtual certainty of realization in future.	
13.11	Provisions and contingencies		
		A provision is recognised when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably may not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likely hood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from claims, litigations, assessments, fines, penalties etc. are recorded when it is probable that the liability has been incurred and the amount can be reasonably estimated.	
13.12	Payment to Auditors		
	Particulars	31.03. 2017	31.03.2016
	Audit Fees	Rs.17250	Rs.17250
	For other services	Rs.17980	Rs.18195
13.13	Expenditure and Earning in Foreign Exchange.		
	Expenses.	Nil	Nil
	Earning in Foreign Exchange	Nil	Nil
13.14	As regards compliance of Provision as per the requirement of Sec 22 of the Micro, Small and Medium enterprises act 2006 relating to dues to the Micro, Small and Medium enterprises. The company has not received from any parties claim to be small scale industries and the said information is not given.		
13.15	Segment Information		
	The Company is primarily engaged in the business of Consultancy and other Services. This is the only segment of the Company and therefore, segment reporting, as required under Accounting Standard - 17, is not applicable.		
13.16	Contingent Liabilities		
	Claims against the company not acknowledged as liabilities in respect of Income Tax Matters	31.03. 2017 Rs. 2,60,964/-	31.03.2016 -
13.17	Related party disclosures under Accounting Standard – 18		
	KEY MANAGEMENT PERSONNEL:		
	KALACHAND MUKHERJEE - Managing Director		
	SUBIR DUTTA - CFO		
	G.L.KUNDU-Company Secretary		
	NATURE OF TRANSACTIONS:	31.03.2017	31.03.2016
	i) Director Remuneration		
	KALACHAND MUKHERJEE - Managing Director	60,000	60,000
	SUBIR DUTTA - CFO	60,000	60,000
	ii) Remuneration of Company Secretary		
	G.L.KUNDU	24,500	-
	lii) Outstanding Receivable / Payable		
	Debit Balance Outstanding Receivable	-	-
	Credit Balance Outstanding Payable	35,000	15,000
	a) The Transactions entered with related parties are in ordinary course of business and on arm's length basis of the Company.		
	b) Related party relationships is as identified by the management and relied by the auditor		
	c) No amounts in respect of related parties have been written off / written back during the year ,nor has provision been made for doubtful debts/receivable.		



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AYOKI MERCHANTILE LIMITED				
CIN NO. L17120MH1985PLC034972				
Grouping of Balance Sheet for the year ended 31.03.2017				
		Particulars	AS AT 31ST MARCH, 2017 Rupees	AS AT 31ST MARCH, 2016 Rupees
Note 3:		Other Liabilities :		
		J B Dudhela & Co	25,516	42,187
		Salary / Director Remuneration Payable	35,000	15,000
		Total	60,516	57,187
		Short-term Provisions		
		Duties & Taxes		
		TDS Payable	1,900	5,750
		Total	1,900	5,750

Note 4:		Long term loans and advances		
		Advance Tax & Tax Deducted Source		
		IT Refund Receivable A.Y. 2015-16	22,570	-
		Tds on Interest- Old	69,691	69,691
		Tds for the A.Y. 2015-16	-	21,236
		Tds for the A.Y. 2016-17	16,901	16,901
		Tds for the A.Y. 2017-18	12,210	-
		MAT Credit Entitlement Ass. Yr. 2014-15	4,890	4,890
			1,26,262	1,12,718
		Less : Provision for Taxation A.y 2014-15	-	-
Current Income Tax & TDS (Net)	1,26,262	1,12,718		
	Total	1,26,262	1,12,718	

Note 5:		Trade receivables		
		Receivable Outstanding for a period exceeding Six months from the date they are due for payment		
		Considered good		
		Aman Industries	-	1,19,135
		MAN Industries	-	2,46,274
		Others : Considered Good	-	-
		Total	-	3,65,409

Note 11:		Other Expenses :		
		Misc. Other expenses :		
		Bank Charges	1,998	2,013
		Connectivity Charges	10,305	10,305
		Conveyance	600	-
		Printing & Stationery	-	200
		ROC Filing Fees	3,600	11,500
		Income Tax Filing Fees	176	168
		Share Registry Fees	33,237	25,725
		Trade License Fees	1,850	1,850
		Website Expenses	4,225	14,000
		Misc. Other expenses	-	1
	Total	55,991	65,762	

